Manufacturing of cigarattes by master Tobacco (India), Bombay for M|s. ITC Ltd., Calcutta and VST Industries, Hyderabad

3008. SHRI VIRENDRA VERMA:

SHRI CHIMANBHAI MEHTA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Master Tobacco (India), Bombay is manufacturing cigarettes for M/s. I.T.C. Limited, Calcutta and M/s. VST Industries, Hyderabad;

(b) whether it is also a fact that the main king-pins M/s. ITC Limited, Calcutta and M/s. VST Indutsries, Hyderabad have been omitted as respondents in the show cause notice issued by the Collector, Central Excise, Bombay-I;

(c) if so, what steps have been taken by Government to revise the terms and conditions of the show cause notice and whether any direction has been issued to make M/s. ITC Limited and M|s. VST Industries, Hyderabad as respondents in the show cause notice; and

(d) whether any responsibility has been fixed for the omission?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) M/s. Master Tobacco Company are manufacturing cigarettes of I.T.C. brand only.

(b) and (c) M/s. I.T.C. Ltd. were not made a respondent to the show cause notice as there was no evidence regarding their involvement.

(d) Does not arise.

Exchange Risk Administration Scheme

3009. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that IDBI, ICICI and IFCI have evolved a new plan called Exchange Risk Administration Scheme;

(b) if so, what are the main features of the Scheme;

(c) to what extent it will be beneficial; and

(d) by what time the same is likely to be introduced?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (d) The All-India Financial Institutions viz., Industrial Development Bank of India (IDBI), Industrial Credit and Investment Corporation of India (ICICI) and Industrial Finance Corporation of India (IFCI) have evolved a new scheme called Exchange Risk Administration Scheme (ERAS). The ERAS which has come into force on 1-4-1989 intends to provide a measure of protection to borrowers of foreign currency loans against exchange risks and distribute the cost of such protection equitably among the borrowers by rupee-tying foreign currency loans. The eligible borrowers will no longer be exposed to the fluctuations in the foreign exchange markets.

महाराष्ट्र में बैंक द्वारा ऋण योजनायें तैयार करने के सिलसिले में महाराष्ट्र के स्थानीय संसद सदस्यों और विधायकों से परामर्श

3010. **श्री विश्वासराव रामराव पाटिल।** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या महाराष्ट्र के विभिन्न जिलों में कार्य करने वाले विभिन्न लीड बैंकों ने 1988 के दौरान ऋण देने के लिये योजनायें तैयार करते समय स्थानीय संसद सदस्यों एवं विधायकों से परामर्श किया था ;

(ख) यदि हां, तो उसका ब्यौरा क्या है ; और

(ग) यदि नहीं, तो उसके क्या कारण हैं ?